

Report Concerning General Assembly Meeting

- **Company Name:** Emirates Insurance Company PSC
- **Date:** 23 March 2016
- **Time:** 11:00 am
- **Location:** Rosewood Hotel, Abu Dhabi
- **Type of Meeting:** Annual General Meeting

Names of Board of Directors	Designation
Mr. Abdullah Mohamed Mazrouei- Chairman	Chairman
Mr. Fadel Saeed Al Darmaki	Member
Mr. Ahmed Saeed Al Badi	Member
Mr. Hussain Ali Al Sayegh	Member
Mr. Mohammed Abdul Jalil Al Fahim	Member
Mr. Mohamed Obeid Khalifa Al Jabr	Member
Mr. Abdullah A. Al-Saadi	Member
Mr. Mohammed Rashed Al-Nasseri	Member
Mr. Mohamed Ahmed Saeed Al Qasimi	Member

Agenda for Ordinary General Assembly Meeting

The Chairman declared the Meeting opened and announced that a quorum was present. The Chairman circulated to the Shareholders proceeded with the:

Items	Approved	Not Approved
Consider and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ending 31 December 2015	Yes	
Consider and approve the auditor's report on the Company's financial position for the fiscal year ending 31 December 2015.	Yes	
Consider and approve the Company's financial statements and profit and loss account for the fiscal year ending 31 December 2015.	Yes	
Consider and approve the proposal of the Board of Directors regarding the distribution of cash dividends at 50 fils per share and a bonus share of 11.111% of the share capital of the Company for the fiscal year ending 31 December 2015.	Yes	
Discharge the members of Board of Directors from their liabilities for the fiscal year ending 31 December 2015	Yes	
Discharge the auditors from their liabilities for the fiscal year ending 31 December 2015.	Yes	
Approve the Board of Directors remuneration for the fiscal year ending 31 December 2015.	Yes	
Appoint the Company's auditors for the fiscal year ending 31 December 2016 and determine their remuneration	Yes	
Elect the Board of Directors of the Company for the next 3 years as follow: Mr. Abdullah Al Mazrui Mr. Fadel Saeed Al Darmaki Mr. Hussain Ali Al Sayegh Mr. Yousif Abdulla Mohamed Saif Al Mazrouei Mr. Ahmed Saeed Al Badi Mr. Mohammed Ahmed Saeed Al Qasimi Mr. Mohammed Rashid Al Nasser Mr. Mohamed Obeid Khalifa Al Jaber Mr. Mohammed Abdul Jalil Al Fahim	Yes	
<u>Special Resolution:</u>		
Consider and approve amending the Company's articles of association in line with Federal Law No 2 of 2015 concerning Commercial Companies, after obtaining the approval of the competent authorities.	Yes	

Company Name: Emirates Insurance Company PSC

Date of Meeting: 23th March 2016

Name of Chairman: Mr. Abdulla Mohamed Al Mazrui

Name of General Manager: Mr. Jason Light

Capital (Thousands in AED)				
Authorized			Subscribed	
135,000			135,000	
Before Increase	Type of increase	%	Amount of Increase	After Increase
135,000	Bonus shares	11.111%	15,000	150,000
N/A	Right issue	N/A	N/A	N/A

Cash Dividends				
value	%	Record Date	Last Day to Participate	Payment Date
67,500,000/-	50%	03/04/2016	30/03/2016	20/04/2016

Name: Abdulla Mohamed Al Mazrui

Signature: 

Date: 29 March 2016



NOTE:

Last Day to Participate

Last Day to buy a security with its dividend.

Record Date

The date on which the shareholders are registered in the share book and entitled for dividends or corporate action .

Payment Date

The date on which a declared dividends is scheduled to be paid.