



Date: 14 March 2010

Dear Business Partners,

We are announcing today some changes to the structure of our senior management to improve our service to customers as well as to take account of some impending retirements from the company.

1. Mr Thomas Varghese, a 27 year veteran of EIC is appointed as Deputy CEO. Mr Varghese will continue to be responsible for claims, reinsurance and agency affairs. In addition he will now be responsible for marketing in Abu Dhabi and Al Ain.
2. Mr Mutaz Dabbagh will become Chief Operating Officer for Dubai and Northern Emirates. Mr Dabbagh will work full time in Dubai and be responsible as our most senior officer in the Northern Emirates for the further development of this important territory.
3. Mr Praful Joshi will retire from EIC after 27 years service most recently as Senior Director ,Underwriting. I know all Mr Joshi's many friends in the market will join me in saluting his huge contribution to the development of EIC and, indeed, to the insurance industry in this country.
4. Mr Andrew Woodward has joined EIC as Senior Director Underwriting. Mr Woodward was previously GM of Muscat Insurance in Oman and before that held a number of senior posts at RSA in the Middle East.

Messr Varghese, Dabbagh and Woodward together with myself, our CFO, Mr Aart Lehmkuhl and Director, Motor Mr Suresh George constitute the senior management of EIC.

We all look forward to working with you in the years ahead.

Yours faithfully,

Jason Light
Chief Executive Officer.

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