

<b>INCOME STATEMENT - AED 000's</b>										
	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>		
<b>Gross Premium Written</b>	643,152	662,942	489,086	342,599	314,835	295,614	275,589	203,239		
Period Change	-3.0%	35.5%	42.8%	8.8%	6.5%	7.3%	35.6%	n/a		
<b>Net Premium Earned</b>	214,154	190,416	116,347	85,813	82,340	67,398	53,479	45,434		
Period Change	12.5%	63.7%	35.6%	4.2%	22.2%	26.0%	17.7%	n/a		
<b>Net claims incurred</b>	139,049	129,175	74,050	69,047	52,207	42,375	34,215	29,907		
<b>Net Commission Income</b>	23,734	27,293	30,397	26,154	23,219	20,161	23,933	21,816		
<b>Operating expenses</b>	43,813	37,972	26,501	19,161	17,847	16,560	14,944	12,497		
Operating Expenses as % of Gross Premium	6.8%	5.7%	5.4%	5.6%	5.7%	5.6%	5.4%	6.1%		
<b>Net U/W Profit</b>	55,027	50,562	46,193	23,759	35,506	28,623	28,252	24,845		
Period Change	8.8%	9.5%	94.4%	-33.1%	24.0%	1.3%	13.7%	n/a		
UW Profit as % of Gross premium written	8.6%	7.6%	9.4%	6.9%	11.3%	9.7%	10.3%	12.2%		
<b>Net Investment Income</b>	8,439	62,804	94,132	61,706	287,364	38,474	28,527	12,001		

<b>NET INCOME FOR THE PERIOD</b>										
	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>		
<b>Net Income as % of Gross Premium</b>	9.9%	17.1%	27.8%	24.3%	101.3%	22.5%	20.7%	17.2%		
<b>Earnings per Share</b>	0.53	0.94	1.13	0.69	3.54	0.89	0.95	0.58		
<b>Dividend per Share</b>	50.0%	75.0%	75.0%	50.0%	50.0%	50.0%	50.0%	50.0%		

<b>BALANCE SHEET - AED 000's</b>										
Investments	851,769	844,139	1,451,605	1,131,657	1,610,352	1,051,747	608,136	447,941		
Period Change	0.9%	-41.8%	28.3%	-29.7%	53.1%	72.9%	35.8%	n/a		
Total Assets	1,578,299	1,635,576	2,094,889	1,547,374	1,929,695	1,134,330	675,847	513,961		
Period Change	-3.5%	-21.9%	35.4%	-19.8%	70.1%	67.8%	31.5%	93.2%		
Total Liabilities	779,320	828,158	687,277	444,609	357,911	124,512	100,888	86,555		
Period Change	-5.9%	20.5%	54.6%	24.2%	187.5%	23.4%	16.6%	55.2%		
Total Shareholders Equity	798,979	807,418	1,407,612	1,102,765	1,571,784	1,009,818	567,505	420,473		
Period Change	-1.0%	-42.6%	27.6%	-29.8%	55.7%	77.9%	35.0%	99.9%		